

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending September 30, 2009

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2009	\$ 34,145,051	50.56%
REVENUES & SOURCES		
Tobacco Tax	32,346,000	47.90%
Managed Care Fund (SB1379)	1,041,000	1.54%
Total Revenue	<u>\$ 67,532,051</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	6,571,449	95.07%
Administrative Vendor Fees	123,629	1.79%
State Operations (Salaries, OE&E, etc)	217,198	3.14%
Total Actual Expenditures	<u>\$ 6,912,275</u>	<u>100.00%</u>
End Fund Balances September 30, 2009	<u>\$ 60,619,776</u>	
Projected MIP Payments to Plans (Oct 09 - June 30, 2010)	19,714,346	33.86%
Projected Administrative Vendor Fees (Oct 09 - June 30, 2010)	370,886	0.64%
Projected State Operations Expenditures (Oct 09 - June 30, 2010)	651,593	1.12%
Projected GIP Payments (Fiscal Year 2009-2010)	37,482,000	64.38%
Total Projected Expenditures	<u>58,218,824</u>	<u>100.00%</u>
Estimated Fund Balance as of June 30, 2010	<u>\$ 2,400,951</u>	

Prepared by: Loressa Hon
11/17/2009 16:15

UNAUDITED